

SHIVAJI UNIVERSITY, KOLHAPUR

B. Com. Part III ♦ SEMESTER V ♦ Paper I

Business Regulatory Framework (Compulsory Paper)

→ New Syllabus ←

(w. e. f. June, 2015)

UNIT 1 : Law of Contract- General Principles

(Indian Contract Act, 1872) (20 Lectures)

- (a) Definition of Business Law and its sources
- (b) Definition, essential element and kinds of contract
- (c) Offer and Acceptance, Capacity of Parties,
Consideration, Free Consent and Legality of Objectives
- (d) Void Agreements
- (e) Discharge of Contract
- (f) Remedies for Breach of Contract

UNIT 2 : Special Contract (15 Lectures)

(A) Indemnity and Guarantee Contract : Definitions, Parties to contracts, Distinction between a Contract of Indemnity and a Contract of Guarantee, Types of Guarantee,

(B) Contract Bailment and Pledge : Definitions, Features, Distinction between Bailment and Pledge

(C) Contract of Agency : Definition, Modes of creation of agency and its termination.

UNIT 3 : Sale of Goods Act (15 Lectures)

- (a) Contract of sale of goods : Concept and essentials
- (b) Sale and Agreement to Sale
- (c) Conditions and Warranties
- (d) Performance of contract of sale
- (e) Unpaid seller and his rights

UNIT 4 : Limited Liability Partnership Act, 2008

(10 Lectures)

- (a) Salient features of Limited Liability Partnership Act
- (b) Nature of limited liability partnership
- (c) Incorporation of limited liability partnership
- (d) Limitations of liability of LLP and partners



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Nature of Question Paper

Time : 2 hrs.)

(Total Marks : 40

- Instructions :** 1. All questions carry equal marks.
 2. Attempt any Five questions out of seven.

Q. No.		Marks
Q. 1.	Write short answers (<i>Any Two out of three</i>)	(8)
Q. 2.	Long Answer	(8)
Q. 3.	Long Answer	(8)
Q. 4.	Long Answer	(8)
Q. 5.	Long Answer	(8)
Q. 6.	Long Answer	(8)
Q. 7.	Write short notes (<i>Any Two out of three</i>).	(8)



BIBLIOGRAPHY

1. Commercial and Industrial Law : A. K. Sen, J. K. Mitra
2. Indian Mercantile and Industrial Law : R. C. Chawla,
K. C. Garg
3. Principles of Mercantile Law : R. P. Maheshwari,
S. N. Maheshwari
4. Elements of Mercantile Law : N. D. Kapoor
5. Mercantile Law : Arun Kumar
6. Business Law : M. S. Pandit, Shobha Pandit
7. Manual of Mercantile Law : M. C. Shukla
8. Mercantile Law : M. C. Kuchhal
9. Commercial and Industrial Law : S. K. Dasgupta
10. Mercantile Law : M. J. Sethna
11. Mercantile Law : James Menezes
12. Mercantile Law : M. C. Shukla
13. Indian Contract Act, Sale of Goods Act & Partnership Act : T. R. Desai
14. The Principles of Mercantile Law : Avtar Singh
15. Business Law : P. R. Chandra
16. Mercantile Law : S. S. Gulshan
17. Business Law : N. A. Charantimath